

Comprehensive Annual Financial Report

GASB 34 Conversion For the Fiscal Year Ended June 30, 2001

Table of Contents

I. INTRODUCTORY SECTION	III
TITLE PAGE.....	III
TABLE OF CONTENTS	IV
LETTER OF TRANSMITTAL.....	1
ACKNOWLEDGEMENTS.....	17
COMMONWEALTH ORGANIZATIONAL STRUCTURE.....	18
PRINCIPAL COMMONWEALTH OFFICIALS.....	19
CERTIFICATE OF ACHIEVEMENT.....	21
II. FINANCIAL SECTION.....	23
INDEPENDENT AUDITOR'S REPORT	25
MANAGEMENT'S DISCUSSION AND ANALYSIS	27
BASIC FINANCIAL STATEMENTS: GOVERNMENT – WIDE FINANCIAL STATEMENTS:	
<i>Statement of Net Assets</i>	42
<i>Statement of Activities</i>	44
GOVERNMENTAL FUND FINANCIAL STATEMENTS:	47
COMBINING BALANCE SHEET	48
<i>Reconciliation of Balance Sheet – Governmental Funds to the Statement of Net Assets</i>	49
<i>Combining Statement of Revenues, Expenditures and Changes in Fund Balances</i> ..	50
<i>Reconciliation of Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds to the Statement of Activities</i>	52
PROPRIETARY FUND FINANCIAL STATEMENTS:	
<i>Combining Statement of Net Assets</i>	54
<i>Combining Statement of Revenues, Expenses and Changes in Fund Net Assets</i>	55
<i>Combining Statement of Cash Flows</i>	56
FIDUCIARY FUND FINANCIAL STATEMENTS:	
<i>Combining Statement of Fiduciary Net Assets</i>	58
<i>Combining Statement of Changes in Fiduciary Net Assets</i>	59
COMPONENT UNIT FINANCIAL STATEMENTS:	
<i>Combining Statement of Net Assets</i>	60
<i>Combining Statement of Revenues, Expenses and Changes in Net Assets</i>	61
<i>Table of Contents - Notes to the Financial Statements</i>	63
<i>Notes to the Financial Statements</i>	64
REQUIRED SUPPLEMENTARY INFORMATION-OTHER THAN MANAGEMENT'S DISCUSSION AND ANALYSIS:	117
<i>Budgetary Comparison Schedule – Major Governmental Funds</i>	118
<i>Note to Required Supplementary Information – Budgetary Reporting</i>	119

Comprehensive Annual Financial Report

GASB 34 Conversion For the Fiscal Year Ended June 30, 2001

Table of Contents (Continued)

OTHER SUPPLEMENTARY INFORMATION:.....	121
<i>Governmental Funds Combining Schedule – Minor Funds – Combining Balance Sheet.....</i>	122
<i>Governmental Funds Combining Schedule – Minor Funds – Combining Statement of Revenues, Expenditures and Changes in Fund Balances</i>	123
<i>Proprietary Funds Combining Schedule – State College System – Statement of Net Assets.....</i>	124
<i>Proprietary Funds Combining Schedule – State College System – Statement of Revenues, Expenses and Changes in Net Assets.....</i>	126
<i>Proprietary Funds Combining Schedule – Community College System – Statement of Net Assets.....</i>	128
<i>Proprietary Funds Combining Schedule – Community College System – Statement of Revenues, Expenses and Changes in Net Assets.....</i>	130
<i>Non-Major Component Units Combining Schedule - Statement of Net Assets</i>	132
<i>Non-Major Component Units Combining Schedule – Statement of Revenues, Expenses and Changes in Net Assets</i>	135
III. STATISTICAL SECTION.....	139
<i>Ten-Year Schedule of Revenues and Other Financing Sources – All Governmental Fund Types – Fund Perspective.....</i>	140
<i>Ten-Year Schedule of Expenditures and Other Financing Uses – All Governmental Fund Types – Fund Perspective.....</i>	142
<i>Ten-Year Schedule of Annual Debt Service Expenditures.....</i>	144
<i>Ten-Year Schedule of Per Capita General Long-Term Bonded Debt</i>	145
<i>Component Units Revenue Bond Coverage For The Last Ten Years</i>	146
<i>Calculation of Transfers: Stabilization Fund</i>	148
<i>Calculation of Transfers: Tax Reduction Fund</i>	149
<i>Ten-Year Schedule of Massachusetts And United States Resident Population</i>	150
<i>Nonagricultural Employment By Sector and Industry in Massachusetts And the United States For 2001</i>	151
<i>Ten-Year Schedule of Annual Average Civilian Labor Force, Unemployment and Unemployment Rates For Massachusetts and the United States.....</i>	152
<i>Twenty-Five Largest Private Sector Massachusetts Employers.....</i>	153
<i>Standard and Poors 500 Companies Headquartered in Massachusetts</i>	154
<i>Ten-Year Schedule of Massachusetts And United States Resident Per-Capita Net Income</i>	155